



(a real estate investment trust constituted on 1 November 2013
under the laws of the Republic of Singapore)

SECURING OF VOTING UNDERTAKINGS FROM JOINT SPONSORS

IREIT Global Group Pte. Ltd., in its capacity as the manager of IREIT Global (“**IREIT**”, and as manager of IREIT, the “**Manager**”) refers to the announcement by IREIT made on 28 November 2024 and entitled “*Entry into Hospitality Lease, Pre-Emptive Waiver from the Income-Producing Rule and Expansion of Investment Strategy*” (the “**Announcement**”).

It was mentioned in the Announcement that the Manager will be seeking the approval of unitholders of IREIT (“**Unitholders**”) for Project RE:O – the proposed repositioning of Berlin Campus, at an extraordinary general meeting of IREIT to be convened (the “**EGM**”, and the resolution for the approval of Project RE:O, the “**Resolution**”).

Further to the Announcement, the Manager is pleased to announce that it has secured undertakings from Tikehau Capital SCA (“**Tikehau Capital**”) and City Strategic Equity Pte. Ltd. (a wholly-owned subsidiary of City Developments Limited (“**CDL**”), as well as the Manager, to vote in favour of the Resolution at the EGM (the “**Voting Undertakings**”). Tikehau Capital and CDL are the joint sponsors of IREIT (the “**Joint Sponsors**”).

Under the Voting Undertakings, the Joint Sponsors and the Manager have also undertaken not to sell, transfer or otherwise dispose of all or any of the units in IREIT (the “**Units**”) held directly or indirectly by them (except to an affiliated entity that they control) until the date of the EGM, which shall be no later than six (6) months from the date of the Voting Undertakings.

As at the date of this Announcement, the Joint Sponsors and the Manager (whether directly or indirectly through their subsidiaries) have an aggregate interest in approximately 50.0% of the total Units in issue.

The Manager will update Unitholders as and when there are further material developments in respect of Project RE:O through announcements released via SGXNet, including when the circular for the EGM is despatched.

BY ORDER OF THE BOARD
IREIT GLOBAL GROUP PTE. LTD.
(as manager of IREIT Global)
(Company Registration No. 201331623K)

Goh Xun Er
Company Secretary
19 March 2025

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of IREIT is not necessarily indicative of the future performance of IREIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.