

Media Release

IREIT achieves double platinum wins for Best Office REIT and Best Investor Relations

- Second straight year of winning in these two categories at the annual awards ceremony
- Winners based on a combined scoring metric which considers financial strength, stability, performance and other criteria to recognise top performers in the REITs sector
- The achievement followed IREIT's recent accolade for Best Investor Relations at the prestigious Singapore Corporate Awards 2024

SINGAPORE | 4 OCTOBER 2024

For immediate release

IREIT Global (“IREIT”), a Europe-focused real estate investment trust managed by IREIT Global Group Pte. Ltd. (the “Manager”), is pleased to announce that IREIT had achieved double platinum wins at The Asia Pacific Best of The Breeds REITs & Real Estate Investment Awards 2024, securing the Best Office REIT (Singapore) and Best Investor Relations (Singapore) awards under the US\$500 million market capitalisation segment.

The awards ceremony was a key highlight of the 9th Annual REITs and Real Estate Investment Summit Asia Pacific 2024 which recognises companies and managers with the highest standards and performance in the Asia Pacific real estate investment trusts (“REITs”) sector.

The selection of winners was based on a combined scoring metric that took into account the financial strength, stability, performance and other relevant criteria of the REITs, and the judging panel involved in the selection consisted of senior professionals in the financial and real estate sector with balanced representation from ratings agencies, research houses and advisory firms across different countries.

The achievement marked IREIT's second consecutive year of winning in these two categories and was an advancement for the Best Investor Relations award, where IREIT was conferred the Gold award in 2023.

Media Release

Mr Louis d’Estienne d’Orves, Chief Executive Officer of the Manager, said, “We are heartened to be recognised by the market for all the hard work that we have put into portfolio management, corporate governance, transparency and investor engagement. These awards celebrate our efforts to continually raise the bar and deliver value for our stakeholders. We would like to express our heartfelt gratitude for the awards. We are committed to providing Unitholders with regular stable distributions, through a multi-asset class diversified portfolio.”

The double platinum wins also followed IREIT’s recent accolade for Best Investor Relations (REITs & Business Trusts category) at the Singapore Corporate Awards 2024. The Singapore Corporate Awards is a long-standing prestigious event launched in 2005 and is jointly organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and The Business Times to recognise exemplary corporate governance practices for listed companies in Singapore.



Above: Head of Investor Relations and Capital Markets, Mr Kevin Tan (right), receiving award on behalf of the Manager from Guest of Honour, Professor Ong Seow Eng (left), from the Department of Real Estate, School of Business, National University of Singapore



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Media Release

ABOUT IREIT GLOBAL

www.ireitglobal.com | SGX Main Board Listing

IREIT Global (SGX-UD1U) which was listed on 13 August 2014, is the first Singapore-listed real estate investment trust with the investment strategy of principally investing, directly or indirectly, in a portfolio of income-producing real estate in Europe which is used primarily for office, retail and industrial (including logistics) purposes, as well as real estate-related assets.

IREIT Global's current portfolio comprises five freehold office properties in Germany, four freehold office properties in Spain and 44 retail properties in France.

IREIT Global is managed by IREIT Global Group Pte. Ltd. (the "**Manager**"), which is jointly owned by Tikehau Capital and City Developments Limited ("**CDL**"). Tikehau Capital is global alternative asset management group listed in France, while CDL is a leading global real estate company listed in Singapore.



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ABOUT TIKEHAU CAPITAL

www.tikehaucapital.com | Paris Euronext, Compartment A Listing

Tikehau Capital is a global alternative asset management group with €46.1 billion of assets under management as at 30 June 2024. Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives.

Joint Sponsors of IREIT Global:



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Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.1 billion of shareholders' equity as at 30 June 2024), the firm invests its own capital alongside its investor-clients within each of its strategies.

Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 763 employees across its 17 offices in Europe, the Middle East, Asia and North America. Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP).

ABOUT CITY DEVELOPMENTS LIMITED

www.cdl.com.sg | [SGX Main Board Listing](#)

City Developments Limited (“CDL”) is a leading global real estate company with a network spanning 163 locations in 29 countries and regions. Listed on the Singapore Exchange, CDL is one of the largest companies by market capitalisation. Its income-stable and geographically diverse portfolio comprises residences, offices, hotels, serviced apartments, student accommodation, retail malls and integrated developments.

With a proven track record of over 60 years in real estate development, investment, and management, CDL has developed over 50,000 homes and owns around 23 million square feet of gross floor area in residential for lease, commercial and hospitality assets globally.

Along with its wholly-owned hotel subsidiary, Millennium & Copthorne Hotels Limited, CDL has over 160 hotels worldwide, many in key gateway cities.

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FOR FURTHER ENQUIRIES

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The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of IREIT is not necessarily indicative of the future performance of IREIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.



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This news release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This news release is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the U.S. Securities Act and in compliance with any applicable state securities laws. Any public offering of the Units to be made in the United States would be by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and its management, as well as financial statements. There will be no public offering of securities of IREIT in the United States.

This news release has not been reviewed by the Monetary Authority of Singapore.

