



(a real estate investment trust constituted on 1 November 2013
under the laws of the Republic of Singapore)

PROPOSED CHANGES TO MANAGEMENT APPOINTMENTS

IREIT Global Group Pte. Ltd., in its capacity as the manager of IREIT Global (“IREIT”, and as manager of IREIT, the “**Manager**”) wishes to announce the following proposed changes to its senior management personnel.

- **Mr Louis d’Estienne d’Orves**, the existing Chief Executive Officer of the Manager (“**CEO**”), will be relocating to Asia to assume a senior role in Tikehau Capital (one of IREIT’s joint sponsors) and will relinquish his role as CEO. To enable the Manager to continue leveraging on Mr d’Estienne d’Orves’ experience and knowledge of IREIT, it is intended that he will be appointed as a Non-Executive Director on the Board of the Manager.
- The Manager is pleased to announce that it has identified **Mr Peter Viens** as the proposed replacement CEO. Mr Viens is presently a fund manager at Sofidy, a European real estate asset manager which is part of the Tikehau Capital group.

Mr Viens has more than 20 years of experience in the real estate sector, including extensive experience in real estate management. He has worked at Sofidy for more than 7 years managing real estate investments with over €500 million of value. Prior to that, he held other senior roles in corporate real estate departments (including as department head) for major institutions, including multi-national companies and a global financial institution. It is intended that Mr Viens be based in Europe.

- In addition, the Manager intends to appoint a Chief Investment Officer (“**CIO**”), who will be based in Europe to assist the CEO in overseeing the investment and asset management functions for IREIT. **Mr Emilio Velasco** has been identified to assume the CIO appointment on a part-time basis.

Mr Velasco is presently the Head of Real Estate (Spain & Portugal) of Tikehau Capital. He has over 15 years of experience in investment banking and real estate. While at Tikehau Capital, he was responsible for establishing the group’s real estate strategy in the Spanish and Portuguese markets, including developing strategic plans and leading the investment and real estate management teams. In addition to performing his role with IREIT as the CIO, Mr Velasco is also promoted to Head of Real Assets Iberia of Tikehau Capital and co-Head of Real Estate Acquisition of Tikehau Investment Management, while concurrently retaining his present responsibilities.

These senior management changes in relation to IREIT will take effect at a later date (which is to be determined and, in any case, targeted to be by the first quarter of 2025) after the receipt of the necessary regulatory approvals including from the Monetary Authority of Singapore.

The Manager will provide further updates on the above matters as and when there are material developments which warrant disclosure, in compliance with its obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

In addition, the Manager will release the detailed template announcements pursuant to Rule 704(7) of the Listing Manual for these senior management changes in relation to IREIT when the effective date for these changes has been finalised.

BY ORDER OF THE BOARD
IREIT GLOBAL GROUP PTE. LTD.
(as manager of IREIT Global)
(Company Registration No. 201331623K)

Siau Kuei Lian
Company Secretary
4 July 2024

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of IREIT in Singapore or any other jurisdiction.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of IREIT is not necessarily indicative of the future performance of IREIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business and plans. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.