



(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore)  
Managed by IREIT Global Group Pte. Ltd. (Company Registration No: 201331623K)

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## ANNOUNCEMENT

### NOTIFICATION FROM INDEPENDENT DIRECTOR

IREIT Global Group Pte. Ltd., as manager of IREIT Global (“**IREIT**”, and the manager of IREIT, the “**Manager**”), wishes to announce that it has received notification from its Independent Director, Mr Tan Wee Peng Kelvin (“**Mr Tan**”), in relation to the announcement (the “**EHT Announcement**”) by Eagle Hospitality Trust (“**EHT**”) dated 2 October 2020 on an update on the joint investigation by the Monetary Authority of Singapore and the Commercial Affairs Department.

As stated in the EHT Announcement, EHT understands that as part of the ongoing investigation, on 1 October 2020, all of the current and former Singapore-based directors responsible for managing EHT (the “**EHT Directors**”), including Mr Tan, were arrested and released on bail on reasonable suspicion that Section 203 read with Section 331 of the Securities and Futures Act (Chapter 289) of Singapore may have been breached. As indicated in the EHT Announcement and as confirmed by Mr Tan, the investigation is ongoing and none of the EHT Directors have been charged for any offence nor do the arrests necessarily signify that there will be charges.

The Manager wishes to inform that the matter above is not related to the Manager or IREIT and the business and operations of the Manager and IREIT are not affected by the investigation.

As at the date of this announcement, the Board of Directors of the Manager has no reason to believe that the investigation will affect the professional ability of Mr Tan to discharge his duties and responsibilities as Independent Director.

The Manager will continue to monitor the situation and make further announcements as necessary on this matter should there be any material developments.

BY ORDER OF THE BOARD OF DIRECTORS

IREIT Global Group Pte. Ltd.  
As manager of IREIT Global  
(Company Registration No. 201331623K)

Wang Shin Lin, Adeline  
Company Secretary

4 October 2020

## **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global (“IREIT”, and the units in IREIT, the “Units”).

The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, IREIT Global Group Pte. Ltd., as manager of IREIT (the “Manager”), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.