



## IREIT Global announces the appointment of Mr Louis d'Estienne d'Orves as Chief Executive Officer

SINGAPORE ◆ 23 APRIL 2020

For immediate release

The board of directors of the manager of IREIT Global (“IREIT” and the manager of IREIT, the “Manager”) is pleased to announce the appointment of Mr Louis d'Estienne d'Orves as Chief Executive Officer of the Manager with effect from today.

IREIT Global is a real estate investment trust listed in Singapore with an investment mandate of investing, directly and indirectly, in a portfolio of income-producing real estate in Europe, used primarily for office, retail and industrial (including logistics) purposes. IREIT's current portfolio comprises nine office assets in Germany and Spain valued at c. €630 million<sup>1</sup> as at 2019 year-end. Strategically located in key cities such as Barcelona, Berlin, Bonn, Madrid and Munich, IREIT's portfolio has a total attributable lettable area of over 230,000 sqm with c. 4,000 parking lots<sup>1</sup>.

Mr d'Estienne d'Orves joined Tikehau Capital's Real Estate team in November 2018. As Executive Director, his responsibilities included sourcing and executing deals across Europe in the office, retail, hotel, and residential sectors, securing external debt financing and capital raising for co-investment opportunities and funds.

Before joining Tikehau Capital, Mr d'Estienne d'Orves spent 11 years at AXA IM Real Assets, most recently as the Co-Head of European Transactions – Special Situations. He holds a master's degree in Asset Management from Paris Dauphine University.

Tikehau Capital and City Developments Limited have recently increased substantially their respective unitholding interests in IREIT, bringing their stakes to over 50% in aggregate.

Mr Lim Kok Min, John, Chairman of the Manager said, “We are extremely pleased to welcome Louis to our team. He is a valuable member of Tikehau's Real Estate practice,

<sup>1</sup> Based on IREIT's proportionate interest in the German and Spanish properties



actively contributing to the business and to the team's growth as well as playing a key role in securing high-profile deals across Europe and we look forward to working with him.”

Reporting to the Board, Mr d’Estienne d’Orves will be based in London, United Kingdom. This will allow him to have direct access to the European real estate market as well as leverage on the local expertise and extensive network of Tikehau Capital as he plans and implements IREIT’s investment strategy.

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**ABOUT IREIT GLOBAL**

[www.ireitglobal.com](http://www.ireitglobal.com) ♦ SGX Main Board Listing

IREIT Global (SGX-UD1U) which was listed on 13 August 2014, is the first Singapore-listed real estate investment trust with the investment strategy of principally investing, directly or indirectly, in a portfolio of income-producing real estate in Europe which is used primarily for office, retail and industrial (including logistics) purposes, as well as real estate-related assets.

IREIT Global’s current portfolio comprises five freehold office properties in Germany, located in Berlin, Bonn, Darmstadt, Münster and Munich and four freehold office properties in Spain, located in Madrid and Barcelona.

IREIT Global is managed by IREIT Global Group Pte. Ltd. (the Manager), which is jointly owned by Tikehau Capital and City Developments Limited (CDL). Tikehau Capital is an asset management and investment group listed in France, while CDL is a leading global real estate company listed in Singapore.



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#### ABOUT TIKEHAU CAPITAL

[www.tikehaucapital.com](http://www.tikehaucapital.com) ♦ Paris Euronext, Compartment A Listing

Tikehau Capital is an asset management and investment group with €25.8 billion of assets under management and shareholder equity of €3.1 billion as at 31 December 2019. The Group invests in various asset classes (private debt, real estate, private equity and capital markets strategies) including through its asset management subsidiaries on behalf of institutional and private investors. Controlled by its managers alongside leading institutional partners, Tikehau Capital employs more than 530 staff in its Paris, London, Amsterdam, Brussels, Luxembourg, Madrid, Milan, New York, Seoul, Singapore and Tokyo offices.

Tikehau Capital is listed on the regulated market of Euronext Paris. Compartment A (ISIN code: FR0013230612; Ticker: TKO.FP).

#### ABOUT CITY DEVELOPMENTS LIMITED

[www.cdl.com.sg](http://www.cdl.com.sg) ♦ SGX Main Board Listing

City Developments Limited (CDL) is a leading global real estate company with a network spanning 106 locations in 29 countries and regions. Building on its proven track record of over 55 years in real estate development, investment and management in Singapore, CDL has developed its growth platforms in its key international markets of China, United Kingdom, Japan and Australia and is also developing a fund management business. Along with its London-based hotel arm, Millennium & Copthorne Hotels Limited (M&C), the CDL Group has 156 hotels and 45,000 rooms worldwide, many in key gateway cities.

#### FOR FURTHER ENQUIRIES

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