



## IREIT Global welcomes new strategic investor to support future growth

- ◆ Leading property conglomerate City Developments partners with Tikehau Capital and takes up 50.0% stake in IREIT's Manager and 12.4% stake in IREIT
- ◆ Tikehau Capital remains fully committed to IREIT's growth and almost doubles its stake in IREIT to 16.4%
- ◆ New strategic partnership is in line with IREIT's strategy to seek diversification and deliver sustainable long-term returns to unitholders

SINGAPORE ◆ 30 APRIL 2019

For immediate release

IREIT Global (IREIT), a Europe-focused real estate investment trust managed by IREIT Global Group Pte. Ltd. (the Manager), is pleased to announce the introduction of a new strategic investor, City Developments Limited (CDL), which has acquired a 50.0% stake in the Manager on 29 April 2019. It has also agreed to acquire a 12.4% stake in the units of IREIT.

CDL is a leading Singapore-listed real estate operating company with a global network spanning 103 locations in 29 countries and regions. Building on its proven track record of over 55 years in real estate development, investment and management in Singapore, CDL has developed its growth platforms in its key international markets of China, United Kingdom, Japan and Australia and is also developing a fund management business. CDL's London-listed subsidiary, Millennium & Copthorne Hotels plc is one of the world's largest hotel chains with over 135 hotels worldwide.

"We are delighted to be partnering with CDL, and believe that our combined strength and expertise will allow IREIT to diversify its asset base and enjoy sustainable growth," said Mr Bruno de Pampelonne, Chairman of Tikehau Investment Management and senior partner at Tikehau Capital.



Mr Aymeric Thibord, the Chief Executive Officer of the Manager, said, “We are excited about the collaboration as it will strengthen IREIT’s capabilities to pursue its growth plans, given CDL’s strong brand name and financial resources. Together with the unitholding support from Tikehau Capital, CDL and Mr Tong Jinquan, IREIT is well positioned to achieve its long-term goals of building a resilient and sustainable portfolio for unitholders.”

The strategic investment in IREIT is also in line with the Manager’s strategy to have a strong and diversified unitholder base. To show its long-term commitment to grow IREIT and greater alignment of interest with unitholders, Tikehau Capital will also be increasing its stake in IREIT to 16.4%, almost doubling from its unitholding stake of 8.5% prior to the transaction.

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#### ABOUT IREIT GLOBAL

[www.ireitglobal.com](http://www.ireitglobal.com) ♦ SGX mainboard listing: August 2014

IREIT Global (SGX-UD1U) which was listed on 13 August 2014, is the first Singapore-listed real estate investment trust with the investment strategy of principally investing, directly or indirectly, in a portfolio of income-producing real estate in Europe which is used primarily for office, retail and industrial (including logistics) purposes, as well as real estate-related assets.

IREIT Global’s current portfolio comprises five freehold properties strategically located in the German cities of Berlin, Bonn, Darmstadt, Münster and Munich with a total net lettable area of approximately 200,600 sqm and 3,400 car park spaces.

IREIT Global is managed by IREIT Global Group Pte. Ltd., a subsidiary of asset management and investment group Tikehau Capital.



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#### ABOUT TIKEHAU CAPITAL

[www.tikehaucapital.com](http://www.tikehaucapital.com) ♦ Paris Euronext, compartment A listing: March 2017

Tikehau Capital is an asset management and investment group with €22.0 billion of assets under management and shareholders' equity of €2.3 billion as at 31 December 2018. The Group invests in various asset classes (private debt, real estate, private equity and liquid strategies), including through its asset management subsidiaries, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs more than 430 staff as at 31 December 2018 in its Paris, London, Brussels, Madrid, Milan, New York, Seoul, Singapore and Tokyo offices.

Tikehau Capital is listed on the regulated market of Euronext Paris, compartment A (ISIN code: FR0013230612; Ticker: TKO.FP).

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#### FOR FURTHER ENQUIRIES

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