



(a real estate investment trust constituted on 1 November 2013 under the Laws of the Republic of Singapore)
(Managed by IREIT Global Group Pte. Ltd. (Company Registration No. 201331623K))

NON-BINDING OFFER TO ACQUIRE 80.0% OF THE SHARES OF THE MANAGER OF IREIT GLOBAL AND DISCLOSURE PURSUANT TO RULE 728(2) OF THE LISTING MANUAL

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the "**Manager**"), wishes to inform Unitholders that the shareholders of the Manager have informed the Manager that it has today accepted a non-binding offer from Tikehau Capital, a pan-European asset management firm and investment group, to acquire 80.0% of the issued shares in the Manager (the "**Proposed Acquisition**"). The offer from Tikehau Capital is non-binding, and is subject to certain conditions, including the receipt of regulatory approvals and due diligence to be conducted by Tikehau Capital. No definitive agreements have been entered into at this stage, and there is no assurance that such definitive agreements will be entered into. The shareholders of the Manager have agreed to grant Tikehau Capital exclusivity in relation to the sale of shares in the Manager for a period of five months.

The Manager refers to page 76 of the prospectus of IREIT Global dated 4 August 2014 and the announcement titled "Disclosure Pursuant to Rule 704(31) of the Listing Manual" dated 27 July 2015 relating to two separate facility agreements entered into by IREIT Global which contain change of control provisions which are tied to Mr Tong Jinquan continuing to hold 50.0% of the total economic interest in the Manager. As of the date of this announcement, Mr Tong Jinquan through Shanghai Summit Pte. Ltd. holds 65.0% of the issued shares in the Manager, and the Manager has today received a notification from Mr Tong Jinquan pursuant to Rule 728 of the Listing Manual in relation to the Proposed Acquisition.

The offer from Tikehau Capital states that the Proposed Acquisition will be subject to, among others, requisite approvals being obtained from the lenders of IREIT Global relating to any change of control provisions in any existing loans of IREIT Global. Accordingly, the Proposed Acquisition would not proceed if such approval from the lenders of IREIT Global is not obtained.

For the avoidance of doubt, the non-binding offer is in relation to the shares of the Manager and **not** the units in IREIT Global.

The Manager will, in compliance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), make the relevant announcements on SGXNET if or when the definitive agreements have been entered into.

By Order of the Board
IREIT Global Group Pte. Ltd.
As manager of IREIT Global
(Company Registration No. 201331623K)

Itzhak Sella
Chief Executive Officer and Executive Director

25 May 2016

DBS Bank Ltd. is the sole global coordinator for the initial public offering and listing of the units in IREIT Global (the " Offering "). DBS Bank Ltd. and Barclays Bank PLC, Singapore Branch are the joint issue managers, bookrunners and underwriters for the Offering.

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global (IREIT+). The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager.